

Message Text

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PAGE 01 STATE 270248

43

ORIGIN COME-00

INFO OCT-01 NEA-10 ISO-00 EB-07 RSC-01 /019 R

66606

DRAFTED BY:COM/BIC-287:DCLINVILLE

APPROVED BY:EB:OCA/REP:JBRABENS

COM/BIC:DGGORDON

COM/BIC:ABOUDREAU

NEA/ARP:MR. DICKMAN

COM/BIC/OED/OBOD:RECOHEN

----- 013360

R 101549Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY JIDDA

INFO AMEMBASSY KUWAIT

AMCONSUL DHAHRAN

UNCLAS STATE 270248

E.O. 11652: N/A

TAGS: BFOL, SA

SUBJECT: INVESTMENT PROPOSAL: ANACONDA/XENEL

REF: JIDDA' T-7063

STATE'S T-261895

1. COMMERCE'S FOREIGN INVESTMENT SERVICES STAFF (FISS) DISAPPOINTED TO LEARN OF ALIREZA'S SIGNING WITH JAPANESE. BELIEVE ANACONDA RESPONDED PROMPTLY, DEMONSTRATING FLEXIBILITY IN ITS POSITION. WILLIAM OLSEN, PRESENTLY IN TAIWAN, WAS PREPARED TO VISIT JIDDA WEEK OF DECEMBER 9 FOR FURTHER NEGOTIATIONS.

2. UNDER CIRCUMSTANCES, WOULD APPEAR ALIEREZA ALREADY LINED UP WITH JAPANESE, NOT REALLY INTERESTED IN EXAMINING ANACONDA'S PROPOSAL. FISS SPENT CONSIDERABLE TIME DISCUSSING SITUATION WITH ANACONDA'S EXECUTIVES, ENCOURAGING THEM TO UNCLASSIFIED

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MODIFY THEIR POSITION PARAGRAPH 2-B, WHICH WAS CHIEF STUMBLING

BLOCK. IF ALIREZA HAD ALREADY MADE UP HIS MIND TO GO WITH JAPANESE, HE PUT US IN THE POSITION OF ENCOURAGING ANACONDA TO PURSUE A DEAD ISSUE.

3. HOPE IN ANY FUTURE SITUATIONS OF THIS TYPE SAUDI ENTREPRENEURS WILL ALLOW US AND U.S. COMPANIES CONCERNED TIME TO REVIEW AND RESPOND TO PROPOSALS. INGERSOLL

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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EO Systematic Review
30 JUN 2005

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